December 2022 Operations Financial Statement Summary

This report summarizes the AGYC financial status June 2022 through December 2022. The difference between actual performance and budget predictions for the fiscal year to date is presented below. This report is a preliminary report and may change when the Year is Audited.

Income & Expense Summary through:		December	Actual Fiscal YTD	YTD Budget	Difference
Income:	Owner Assessments	$ 151,003	$ 1,059,140	$ 1,052,627	$ 6,513
	Other Inc.	$ 3,708	$ 49,703	$ 84,800	$ (35,097)
	Golf Course	$ 2,941	$ 298,377	$ 291,035	$ 7,342
	Golf Operations	$ 10,984	$ 254,597	$ 226,670	$ 27,927
	Restaurant/Bar	$ 40,721	$ 467,276	$ 437,928	$ 29,349
	Total Income:	**$ 209,356**	**$ 2,129,093**	**$ 2,093,060**	**$ 36,033**
					$ -
Expenses:	Restaurant/Bar with Payroll Expenses:	$ 64,471	$ 490,597	$ 524,325	$ 33,727
	Golf Operations with Payroll Expenses:	$ 23,784	$ 263,648	$ 266,136	$ 2,488
	Common Area with Payroll Expenses:	$ 19,554	$ 157,084	$ 165,797	$ 8,713
	Administration with Payroll Expenses:	$ 28,485	$ 317,986	$ 386,163	$ 68,177
	Green Department w/Payroll Expenses:	$ 77,633	$ 602,877	$ 607,524	$ 4,647
	Roads & Drainage Expenses	$ 1,534	$ 2,465	$ 1,745	$ (720)
	Total Expenses:	**$ 215,462**	**$ 1,834,657**	**$ 1,951,690**	**$ 117,033**
	Net Income:	$ (6,105)	$ 294,436	$ 141,370	$ 153,066
	Less Loan Principle Payments	$ (3,495)	$ (69,661)	$ (69,661)	$ -
	Less Difference in Debt Servicing Assessment and Debt Servicing Expense.	$ (4,718)	$ (31,791)	$ (31,791)	$ -
	Less Difference in Clubhouse Assessment and Clubhouse Loan Expoense	$ (337)	$ (7,627)	$ (7,627)	$ -
	Adjusted Net income	$ (14,655)	$ 185,357	$ 32,291	$ 153,066

	Restricted Savings	$ 79,017
	Operating Cash	$ 396,645
Operating Resources:	Golf Shop Inventory	$ 44,834
	F&B Inventory	$ 29,586
	Total Operating Resources:	$ 471,065

Due to/From Accounts	
Due to Reserve Fund	
Restricted CH Loan Transfers not made	
December	$1,905.00
Restricted G/A Loan Transfers not made	
November	$9,491.79
** Note:Dec transfers were made January 25, 2022	$11,396.79