

March 2023 Operations Financial Statement Summary

This report summarizes the AGYC financial status June 2022 through March 2023. The difference between actual performance and budget predictions for the fiscal year to date is presented below. This report is a preliminary report and may change when the Year is Audited.

Income & Expense Summary through:		March	Actual Fiscal YTD	YTD Budget	Difference
Income:	Owner Assessments	\$ 151,003	\$ 1,512,149	\$ 1,507,885	\$ 4,264
	Other Inc.	\$ 6,503	\$ 67,777	\$ 100,850	\$ (33,073)
	Golf Course	\$ 24,302	\$ 340,087	\$ 317,415	\$ 22,672
	Golf Operations	\$ 17,620	\$ 286,989	\$ 261,245	\$ 25,744
	Restaurant/Bar	\$ 51,445	\$ 617,518	\$ 579,158	\$ 38,361
	<b>Total Income:</b>	<b>\$ 250,873</b>	<b>\$ 2,824,521</b>	<b>\$ 2,766,553</b>	<b>\$ 57,968</b>
					\$ -
Expenses:	Restaurant/Bar with Payroll Expenses:	\$ 57,548	\$ 676,396	\$ 717,503	\$ 41,107
	Golf Operations with Payroll Expenses:	\$ 38,876	\$ 353,306	\$ 348,935	\$ (4,371)
	Common Area with Payroll Expenses:	\$ 17,038	\$ 210,282	\$ 214,662	\$ 4,380
	Administration with Payroll Expenses:	\$ 41,931	\$ 416,962	\$ 533,755	\$ 116,793
	Green Department w/Payroll Expenses:	\$ 85,980	\$ 823,588	\$ 833,515	\$ 9,927
	Roads & Drainage Expenses	\$ 179	\$ 14,374	\$ 2,215	\$ (12,159)
	<b>Total Expenses:</b>	<b>\$ 241,552</b>	<b>\$ 2,494,908</b>	<b>\$ 2,650,585</b>	<b>\$ 155,678</b>
	Net Income:	\$ 9,322	\$ 329,613	\$ 115,967	\$ 213,646
	Less Loan Principle Payments	\$ (7,795)	\$ (98,351)	\$ (98,351)	\$ -
	Less Difference in Debt Servicing Assessment and Debt Servicing Expense.	\$ (718)	\$ (37,946)	\$ (37,946)	\$ -
	Less Difference in Clubhouse Assessment and Clubhouse Loan Expense	\$ (337)	\$ (8,638)	\$ (8,638)	\$ -
	<b>Adjusted Net income</b>	<b>\$ 472</b>	<b>\$ 184,679</b>	<b>\$ (28,967)</b>	<b>\$ 213,646</b>
	Restricted Savings	\$ 66,831			
Operating Resources:	Operating Cash	\$ 441,461			
	Golf Shop Inventory	\$ 68,395			\$1,905.00
	F&B Inventory	\$ 29,269			
	<b>Total Operating Resources:</b>	<b>\$ 539,125</b>			
					\$11,396.79

Due to/From Accounts	
Due to Reserve Fund	
Restricted CH Loan Transfers not made	
March	\$1,905.00
Restricted G/A Loan Transfers not made	
March	\$9,491.79
	\$11,396.79