July 2023 Operations Financial Statement Summary

This report summarizes the AGYC financial status June 2023 through July 2023. The difference between actual performance and budget predictions for the fiscal year to date is presented below. This report is a preliminary report and may change when the Year is Audited.

Income & Expense Summary through:		July	Actual Fiscal YTD	YTD Budget	Difference
Income:	Owner Assessments	$ 149,871	$ 299,113	$ 298,956	$ 157
	Other Inc.	$ 9,422	$ 13,229	$ 12,755	$ 474
	Golf Course	$ 101,615	$ 165,970	$ 145,000	$ 20,970
	Golf Operations	$ 63,126	$ 149,257	$ 130,990	$ 18,267
	Restaurant/Bar	$ 109,115	$ 201,361	$ 202,407	$ (1,046)
	Total Income:	**$ 433,149**	**$ 828,930**	**$ 790,108**	**$ 38,822**
					$ -
Expenses:	Restaurant/Bar with Payroll Expenses:	$ 92,979	$ 186,276	$ 179,037	$ (7,239)
	Golf Operations with Payroll Expenses:	$ 53,533	$ 105,091	$ 105,765	$ 674
	Common Area with Payroll Expenses:	$ 25,986	$ 48,474	$ 43,012	$ (5,463)
	Administration with Payroll Expenses:	$ 70,755	$ 136,298	$ 115,988	$ (20,310)
	Green Department w/Payroll Expenses:	$ 79,728	$ 162,658	$ 187,553	$ 24,894
	Roads & Drainage Expenses	$ 1,952	$ 2,127	$ 800	$ (1,327)
	Total Expenses:	**$ 324,933**	**$ 640,925**	**$ 632,155**	**$ (8,770)**
	Net Income:	$ 108,216	$ 188,005	$ 157,953	$ 30,052
	Less Loan Principle Payments	$ (7,631)	$ (15,798)	$ (15,798)	$ -
	Less Difference in Debt Servicing Assessment and Debt Servicing Expense.	$ (4,725)	$ (5,443)	$ (5,443)	$ -
	Less Difference in Clubhouse Assessment and Clubhouse Loan Expoense	$ (337)	$ (1,296)	$ (1,296)	$ -
	Adjusted Net income	$ 95,524	$ 165,468	$ 135,416	$ 30,052
	Restricted Savings	$ 71,911			
	Operating Cash	$ 505,644			
Operating Resources:	Golf Shop Inventory	$ 70,279			
	F&B Inventory	$ 35,533			
	Total Operating Resources:	$ 611,455			

Due to/From Accounts	
Due to Reserve Fund	
	$0.00
	$0.00
	$0.00