October 2023 Operations Financial Statement Summary

This report summarizes the AGYC financial status June 2023 through October 2023. The difference between actual performance and budget predictions for the fiscal year to date is presented below. This report is a preliminary report and may change when the Year is Audited.

Income & Expense Summary through:		October	Actual Fiscal YTD	YTD Budget	Difference
Income:	Owner Assessments	$ 149,714	$ 735,182	$ 748,487	$ (13,306)
	Other Inc.	$ 6,327	$ 20,122	$ 29,100	$ (8,978)
	Golf Course	$ 22,413	$ 314,468	$ 288,000	$ 26,468
	Golf Operations	$ 21,685	$ 250,376	$ 218,770	$ 31,606
	Restaurant/Bar	$ 83,604	$ 454,622	$ 462,974	$ (8,352)
	Total Income:	**$ 283,744**	**$ 1,774,768**	**$ 1,747,331**	**$ 27,437**
					$ -
Expenses:	Restaurant/Bar with Payroll Expenses:	$ 87,603	$ 451,333	$ 412,754	$ (38,579)
	Golf Operations with Payroll Expenses:	$ 20,517	$ 236,969	$ 216,541	$ (20,428)
	Common Area with Payroll Expenses:	$ 44,329	$ 134,681	$ 125,929	$ (8,752)
	Administration with Payroll Expenses:	$ 86,998	$ 342,830	$ 268,013	$ (74,817)
	Green Department w/Payroll Expenses:	$ 77,011	$ 443,880	$ 492,850	$ 48,970
	Roads & Drainage Expenses	$ 1,961	$ 8,436	$ 1,950	$ (6,486)
	Total Expenses:	**$ 318,419**	**$ 1,618,129**	**$ 1,518,037**	**$ (100,092)**
	Net Income:	$ (34,675)	$ 156,639	$ 229,294	$ (72,655)
	Less Loan Principle Payments	$ (8,193)	$ (31,929)	$ (31,929)	$ -
	Less Difference in Debt Servicing Assessment and Debt Servicing Expense.	$ (751)	$ (7,678)	$ (7,678)	$ -
	Less Difference in Clubhouse Assessment and Clubhouse Loan Expoense	$ (307)	$ (3,165)	$ (3,165)	$ -
	Adjusted Net income	$ (43,925)	$ 113,867	$ 186,522	$ (72,655)
	Restricted Savings	$ 66,988			
	Operating Cash	$ 489,366			
Operating Resources:	Golf Shop Inventory	$ 71,489			
	F&B Inventory	$ 29,732			
	Total Operating Resources:	$ 590,586			

Due to/From Accounts	
Due to Reserve Fund	
	$0.00
	$0.00
	$0.00